

## **RICO Promotes from Within for Presidents Position**

### **FOR IMMEDIATE RELEASE**

**(December 21, 2011– Medina, Ohio)** During a company-wide meeting today, RICO President Dave Mueller stated that he was proud to announce Steve Shuck as the next President of BPR/RICO Manufacturing, Inc.

“Steve and I have worked together for the past 20 years. He is a true success story in every sense. His beginnings started on our shop floor doing mechanical assembly. Since then, he has held numerous leadership positions including inspector, department manager, plant manager and most recently Executive Vice President,” said Mueller.

On hand for the announcement was Boyd Ross, the company’s founder and first President. While making the announcement Mueller stated, “This is an important milestone for Steve as well as the company. Steve Shuck will be the first non-family member to hold the President’s position at RICO.”

As part of the transition, Mueller will be able to step back from the day to day operations by filling a newly created CEO position. “My primary focus will be the development of new business opportunities. I have some very specific ideas that involve startups as well as business acquisitions. It’s an exciting time for the company and I am proud to lead the charge,” said Mueller.

Mueller went on to say, “The last five years have been the best five best years in the company’s history. I believe this success is directly attributable to our diversification strategy and our people. The announcements we made today will allow us to more quickly scale up this strategy while providing continued opportunities for our employees.”

The RICO Board of Directors meets in January for the annual organizational meeting which will be the last step in formalizing the plans. Mueller fully expects to hit the ground running before the end of January.

### **About RICO**

*RICO is proud to be fabricators of the world’s finest [specialty lift trucks](#). RICO has pioneered the design, development, and manufacturing of specialized lift trucks and material handling equipment with capacities ranging from 3,000 to 400,000 lbs*

### **For More Information Contact:**

**Name:** Paul Molesky  
**Phone:** (330) 723-4050 x245  
**URL:** [www.RicoEquipment.com](http://www.RicoEquipment.com)

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